

Report of Revenue and Expenditures made pursuant to the CEA (R-079-2020)
Infrastructure Maintenance Fund
March 2022

REVENUES

9/16/2020 Infrastructure Maintenance Fund Receipt from City	6,225,937
10/30/2020 Infrastructure Maintenance Fund Receipt from City	124,241
11/18/2020 Infrastructure Maintenance Fund Receipt from City	113,567
12/11/2020 Infrastructure Maintenance Fund Receipt from City	193,427
1/21/2021 Infrastructure Maintenance Fund Receipt from City	283,861
2/3/2021 Infrastructure Maintenance Fund Receipt from City	375,772
3/12/2021 Infrastructure Maintenance Fund Receipt from City	339,083
4/9/2021 Infrastructure Maintenance Fund Receipt from City	467,665
5/7/2021 Infrastructure Maintenance Fund Receipt from City	489,066
7/30/2021 Infrastructure Maintenance Fund Receipt from City-April	831,941
7/30/2021 Infrastructure Maintenance Fund Receipt from City-May	867,499
9/29/2021 Infrastructure Maintenance Fund Receipt from City-June	859,495
9/29/2021 Infrastructure Maintenance Fund Receipt from City-July	1,037,999
11/23/2021 Infrastructure Maintenance Fund Receipt from City-Aug	1,076,227
11/23/2021 Infrastructure Maintenance Fund Receipt from City-Sept	367,756
2/4/2022 Infrastructure Maintenance Fund Receipt from City- Oct	811,584
2/4/2022 Infrastructure Maintenance Fund Receipt from City- Nov	906,411
2/22/2022 Infrastructure Maintenance Fund Receipt from City- Dec	1,267,007

TOTAL REVENUES	16,638,537
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EXPENDITURES

7/24/2020 5% cash payment required to match current year federal funding for the SELA Program, due 8/1/2020 <i>Pursuant to the third project participation agreement between the USACE and the local sponsor. The initial Project Cooperation Agreement (PCA) was between the USACE and S&WB in 1997 and covered projects that were constructed prior to Hurricane Katrina. This agreement called for 75% federal/25% local funding, with the S&WB responsible for providing the local funding. The local funding may be provided as work in kind or cash payments, but a minimum of 5% of the project cost must be in cash</i>	1,030,625
<i>Olameter Corporation Contract for Meter Reading Services for Contract Readers. August Thru</i> 12/30/2020 <i>December 2020</i>	410,788
<i>Olameter Corporation Contract for Meter Reading Services for Contract Readers. Revised September</i> 2/22/2021 <i>2020 Invoice</i>	13,801
2/22/2021 <i>Olameter Corporation Contract for Meter Reading Services for Contract Readers. January 2021</i>	70,263
8/2/2021 <i>Jacobs Invoices 7953, 7963 and 7974</i>	252,017
<i>Raftelis Financial Consultants Contract for Consulting Services for Utility Strategic Planning. Invoices</i> 8/13/2021 <i>for July and August 2021</i>	102,526
12/29/2021 <i>5% cash payment required to match current year federal funding for the SELA Program</i>	2,486,836
2/25/2022 <i>Design costs related to the acquisition of Turbine 7</i>	639,973
2/25/2022 <i>Smart metering design and RFP</i>	1,215,891
2/25/2022 <i>Raftelis Financial Consultants Contract for Consulting Services for Utility Strategic Planning.</i>	95,474

TOTAL EXPENDITURES	6,318,195
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Net Available Infrastructure Maintenance Fund Revenues for Approved Projects	10,320,342
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Sewerage and Water Board
 Infrastructure Maintenance Fund "Fair Share" Cashflow
 3/1/2022

Fair Share Funds Projection		2020		2021				2022			
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Beginning Balance		-	5,195,312	5,626,547	6,130,410	4,600,305	7,542,195	8,340,163	10,950,164	11,075,164	3,775,164
Actual Deposits	16,638,037	6,225,937	431,235	998,715	956,731	3,596,433	1,443,984	2,985,001			
Expected Draws/Encumbered from planned spending below		(1,030,625)	-	(494,853)	(2,486,836)	(654,543)	(646,016)	(375,000)	(1,875,000)	(7,300,000)	(15,000)
Available Balance		5,195,312	5,626,547	6,130,410	4,600,305	7,542,195	8,340,163	10,950,164	9,075,164	3,775,164	3,760,164
Projected Add'l Deposits		-	-			-			2,000,000	2,000,000	2,000,000
Projected Balance		5,195,312	5,626,547	6,130,410	4,600,305	7,542,195	8,340,163	10,950,164	11,075,164	5,775,164	5,760,164
PROJECTS AND PROJECTED SPENDING BY QUARTER											
RECOMMENDED AMOUNTS		2020		2021				2022			
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
SELA – Algiers Drainage Project	1,000,000	1,030,625			2,486,836						
Smart Metering -- Advanced Metering Infrastructure (AMI)	1,500,000		-			252,017	250,000	375,000	375,000	250,000	
Olameter				494,853							
Total Meter related											
Master Plan/Strategic Plan	500,000					102,526	96,016			150,000	15,000
Water Treatment Plan Improvements: Sycamore Filter Gallery	3,000,000								1,500,000	1,500,000	
T7 Solution	4,000,000					300,000	300,000				
Stormwater Fee Study	250,000										
Other Proposed	-										
Construction of a new Bulk Chemical Feed and Storage Facility	4,000,000									2,000,000	2,000,000
Additional Smart Metering Phase 1	2,000,000										-
Asset management system	1,650,000							150,000	1,500,000		
Hurricane Ida Equipment Expenses*	3,400,000									3,400,000	
Lead Service Line Task Force Unit	TBD										
Total Spending	10,250,000	1,030,625	-	494,853	2,486,836	654,543	646,016	525,000	3,375,000	7,300,000	2,015,000

*Bridge loan for Hurricane Ida to be re-considered given year end position for Sewer System