



FAIR SHARE FINANCIAL REPORT
As of August 31, 2019

To: Fair Share Advisory Board
From: Yvette Downs, Chief Financial Officer
Date: September 26, 2019
Re: Monthly Fair Share Financial Activity

The Sewerage and Water Board of New Orleans (SWBNO) is grateful to be the beneficiary of the 2019 Fair Share Agreement that will provide over \$50 million in one-time funds to SWBNO. As the new leadership team works to reconstitute the water, sewer and drainage systems, these funds provide a needed influx of cash to support the ongoing operating and capital requirements of this important public service utility. We are striving to restore the public's trust in our ability to carry out our mission, and this Advisory Board can play a key part toward that goal. We thank you for your time.

We have been very busy over the last several months to ensure implementation of the various Fair Share components. This includes negotiating and executing several cooperative endeavor agreements and submission of grant applications for \$16 million in Hazard Mitigation (HMGP) grant funds that were incorporated into the one-time funds. Also, a separate bank account was established so that all funds can be deposited into this account and spending can be easily tracked and identified. We believe that this will create the greatest level of transparency as we move forward.

The first of the one-time payments was received in July 2019, and an additional amount was received at the end of August. We anticipate an additional \$8 million from the Convention Center contribution by the end of 2019 and hope to have HMGP grants approved within the next six months. A status of the use of the one-time funds as of 9/25/19 is attached, and we will provide updates to you at each of your meetings going forward.

Summary of Fair Share
 July 1, 2019 – September 25, 2019

| | Deposits | Expenses | Repayment to Sewer Funds | Balance |
|-----------------------------|------------------------|------------------------|--------------------------|-------------|
| One-Time Funds | | | | |
| State Revolver | \$7,648,650 | 6,849,231 | | \$799,419 |
| Convention Center Agreement | \$20,000,000 | 11,140,152 | 6,000,000 | \$2,859,848 |
| Recurring Tax Dollars | Pending voter approval | Pending voter approval | | |

Vendors paid with Fair Share one-time funding:

FAIR SHARE ACTIVITY - \$7.65 MIL

| VENDOR NAME | INVOICE TOTAL | TOTAL PAID TO VENDORS | Balance Due Vendors |
|--------------------------------|---------------------|-----------------------|---------------------|
| CH2M HILL | 2,028,119.11 | (2,028,119.11) | - |
| DIGITAL ENGINEERING | 3,250.00 | (3,250.00) | - |
| FLEMING CONSTRUCTION | 35,218.45 | (35,218.45) | - |
| INDUSTRIAL & MECHANICAL | 788,375.63 | (569,088.00) | 219,287.63 |
| JACOBS ENGINEERING | 54,449.52 | - | 54,449.52 |
| M.R. PITTMAN | 1,680,073.69 | (1,680,073.69) | - |
| QUICK & ASSOCIATES | 920,515.26 | (920,515.26) | - |
| ROYAL ENGINEERING | 64,743.96 | - | 64,743.96 |
| SATANLEY CONSULTANTS INC | 156,374.06 | - | 156,374.06 |
| STANLEY CONSULTANTS | 276,030.71 | (276,030.71) | - |
| STANTEC | 87,216.32 | (45,395.85) | 41,820.47 |
| U.S. ARMY CORPS OF ENGINEERING | 894,725.20 | (894,725.20) | - |
| WALLACE C. DRENNAN | 396,814.42 | (396,814.42) | - |
| Grand Total | 7,385,906.33 | (6,849,230.69) | 536,675.64 |

| | | |
|------------------------------|----|----------------|
| TOTAL FAIR SHARE | \$ | 7,648,650.28 |
| TOTAL INVOICES PAID | \$ | (6,849,230.69) |
| FAIR SHARE BANK ACCT BALANCE | \$ | 799,419.59 |

FAIR SHARE ACTIVITY - \$20 MIL

| VENDOR NAME | INVOICE TOTAL | TOTAL PAID TO VENDORS | Balance Due Vendors |
|--------------------------------------|-------------------------|---------------------------|---------------------|
| ABBA PUMPS | 27,066.00 | (27,066.00) | - |
| ADVANCE AUTO PARTS | 2,262.66 | (2,262.66) | - |
| ADVANCED INDUSTRIAL | 1,197.08 | (1,197.08) | - |
| AECOM | 172,971.40 | (172,971.40) | - |
| ALFRED CONHAGEN | 190,196.33 | (190,196.33) | - |
| AMAZON | 31.98 | (31.98) | - |
| AMERICAN CRESCENT ELEVATOR | 665.00 | (665.00) | - |
| AT&T | 10,502.42 | (10,502.42) | - |
| BADER METER | 17,748.86 | (17,748.86) | - |
| BALDWIN-TAYLOR HARDWARE | 179.45 | (179.45) | - |
| BCG ENGINEERING | 410,839.06 | (410,839.06) | - |
| BLACK & VEATCH | 23,615.75 | (23,615.75) | - |
| BOH BROS CONSTRUCTION LLC | 12,512.62 | (12,512.62) | - |
| BROOKE STAFFING | 997.59 | (997.59) | - |
| CH2M HILL INC | 312,850.30 | (312,850.30) | - |
| CHAUVIN BROS | 7,444.12 | (7,444.12) | - |
| CINTAS | 904.84 | (904.84) | - |
| CINTAS CORPORATION | 6,568.04 | (6,568.04) | - |
| COLE PARMER | 1,764.47 | (1,764.47) | - |
| COMPLIANCE ENVIROSYTEMS | 37,070.33 | (37,070.33) | - |
| COMPRESSED AIR SYSTEMS | 28,241.63 | (28,241.63) | - |
| CORPORATE BUSINESS | 3,445.28 | (3,445.28) | - |
| CRESCENT FORD TRUCKS | 380.22 | (380.22) | - |
| CYCLE CONSTRUCTION COMPANY | 161,118.87 | (161,118.87) | - |
| D & S STEERING SERVICES | 108.08 | (108.08) | - |
| DELTA PROCESS EQUIPMENT | 1,829.00 | (1,829.00) | - |
| DIGITAL ENGINEERING | 1,892.00 | (1,892.00) | - |
| DUHON MACHINERY | 375.40 | (375.40) | - |
| ENERGY MANAGEMENT CORP | 100,305.00 | (100,305.00) | - |
| FASTENERS | 7,469.77 | (7,469.77) | - |
| GENERAL ELECTRIC | 28,300.00 | (28,300.00) | - |
| GENERAL MILL SUPPLIES | 10,004.07 | (10,004.07) | - |
| GLOBAL INDUSTRIAL EQUIPMENT | 701.48 | (701.48) | - |
| GORDON,ARATA, MONTGOMERY | 208,333.14 | (208,333.14) | - |
| GRAINGER INDUSTRIAL SUPPLY | 12,731.96 | (12,731.96) | - |
| GREENSHADES | 2,123.91 | (2,123.91) | - |
| HAMP'S ENTERPRISES | 41,900.40 | (41,900.40) | - |
| HARD ROCK CONST. | 189,918.53 | (189,918.53) | - |
| HTNB CORP. | 162,699.65 | (162,699.65) | - |
| HYDRA STOP | 51,797.52 | (51,797.52) | - |
| INDUSTRIAL | 330,718.92 | (330,718.92) | - |
| INDUSTRIAL & MECHANICAL | 330,139.25 | (330,139.25) | - |
| INDUSTRIAL AND MECHANICAL CONTRACTOR | 160,075.00 | (160,075.00) | - |
| INDUSTRIAL WELDING SUPPLY | 4,043.98 | (4,043.98) | - |
| INNOVYZE INC | 29,110.18 | (29,110.18) | - |
| IRON MOUNTAIN RECORDS | 2,434.84 | (2,434.84) | - |
| ITRON INC | 7,067.15 | (7,067.15) | - |
| IVES COMPANIES | 1,421.45 | (1,421.45) | - |
| JOHNSON CONTROLS | 2,535.65 | (2,535.65) | - |
| KOMLINE SANDRSON ENGINEERING | 24,799.60 | (24,799.60) | - |
| LAMARQUE FORD | 16,607.40 | (16,607.40) | - |
| LEBLANC & THERIOT EQUIPOMENT | 335.00 | (335.00) | - |
| LEE TRACTOR | 9,542.31 | (9,542.31) | - |
| LOU-CON INC. | 342,733.87 | (342,733.87) | - |
| LOUISIANA OFFICE PRODUCTS | 1,102.09 | (1,102.09) | - |
| M.R. PITTMAN | 1,948,836.41 | (1,948,836.41) | - |
| MELCO STEEL | 3,360.00 | (3,360.00) | - |
| METROPOLITAN ELECTRONICS | 626.00 | (626.00) | - |
| MID-SOUTH SALES CO. INC | 1,505.00 | (1,505.00) | - |
| MIKE & JERRY | 184.75 | (184.75) | - |
| MOULEDOUX BLAND | 1,698.50 | (1,698.50) | - |
| NEOBITS | 596.30 | (596.30) | - |
| OLIVER VAN HORN | 3,330.22 | (3,330.22) | - |
| PENNY'S AUTO CHASSIS INC | 2,772.47 | (2,772.47) | - |
| PFM GROUP CONSULTING | 154,797.50 | (154,797.50) | - |
| PITNEY BOWES | 1,862.10 | (1,862.10) | - |
| PPG ARCHITECTURAL FINISHES | 699.86 | (699.86) | - |
| PRESIDIO NETWORKED SOLUTIONS | 1,460.15 | (1,460.15) | - |
| QUICK & ASSOCIATES | 2,204,782.92 | (2,204,782.92) | - |
| RED STICK ARMATURE WORKS | 540.70 | (540.70) | - |
| ROYAL ENGINEERS | 126,652.03 | (126,652.03) | - |
| SAFETY KLEEN | 1,526.10 | (1,526.10) | - |
| SCHINDLER ELEVATOR | 2,259.57 | (2,259.57) | - |
| SCOTT CONTRUCTION | 7,287.04 | (7,287.04) | - |
| SHERWIN WILLIAMS | 2,798.72 | (2,798.72) | - |
| SHI INTERNATIONAL CORP | 608.72 | (608.72) | - |
| SIEMENS INDUSTRY | 24,996.68 | (24,996.68) | - |
| SOS TECHNOLOGIES | 990.00 | (990.00) | - |
| STANTEC | 4,752.00 | (4,752.00) | - |
| STANTEC CONSULTING SERVICES | 118,493.02 | (118,493.02) | - |
| THE HAWTHORNE AGENCY | 2,697.49 | (2,697.49) | - |
| THE MCDONNELL GROUP | 13,210.14 | (13,210.14) | - |
| TRUCK & TRANSPORTATION | 4,301.60 | (4,301.60) | - |
| UNITED RENTALS | 163,310.74 | (163,310.74) | - |
| USA BLUEBOOK | 1,714.31 | (1,714.31) | - |
| VEDLIA WATER | 1,401,397.97 | (1,401,397.97) | - |
| WALLACE DRENNAN | 1,414,648.64 | (1,414,648.64) | - |
| WASTE CONNECTIONS BAYOU | 2,000.00 | (2,000.00) | - |
| WEGMANN DAZET & COMPANY | 1,350.00 | (1,350.00) | - |
| WOLSELEY INDUSTRIAL GROUP | 4,373.40 | (4,373.40) | - |
| Grand Total | \$ 11,140,151.95 | \$ (11,140,151.95) | \$ - |

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|------------------------------|--------------------|
| TOTAL FAIR SHARE | \$ 20,000,000.00 |
| TOTAL INVOICES PAID | \$ (11,140,151.95) |
| Repayment to Sewer | \$ (6,000,000.00) |
| FAIR SHARE BANK ACCT BALANCE | \$ 2,859,848.05 |